Title: Resolution to Recognize and Address the Wealth Gap Between Blacks and Whites in the State of Georgia

Whereas, The historical legacy of slavery, post-slavery discriminatory laws such as Black Codes and Jim Crow laws have laid the foundation for enduring economic disparities in Georgia;

Whereas, Housing practices like redlining have historically prevented Black families from acquiring homes in economically prosperous areas;

Whereas, Schools in predominantly Black neighborhoods have historically received fewer resources, affecting the quality of education and future economic potential;

Whereas, The labor market, credit access, and systemic racism in various institutions have demonstrated evidence of racial biases, further exacerbating economic disparities;

Whereas, The disproportionate incarceration of Black individuals under policies like the "three strikes" law negatively affects earning potential and employment opportunities;

Whereas, Limited access to credit, generational wealth transfer barriers, health disparities, and social network disparities have consistently challenged Black communities' economic stability;

Now, Therefore, Be it Resolved that.

- 1. The Contract with Black Georgia signers formally acknowledges the historical and current factors contributing to the wealth gap between its Black and White residents.
- 2. The Contract with Black Georgia signers commits to rectifying these disparities through comprehensive reviews, policy changes, and future legislation.
- 3. The Contract with Black Georgia signers commits to ensuring that the educational curriculums reflect a complete and accurate account of the history of racial disparities.
- 4. The Contract with Black Georgia signers commits to promoting policies that counteract historical redlining, support homeownership in disenfranchised communities, and ensure equal access to quality education.
- 5. The Contract with Black Georgia signers commits to strengthening anti-discrimination laws in labor markets and actively addressing racial biases in policing, sentencing, and other areas of the criminal justice system.
- 6. The Contract with Black Georgia signers commits to encouraging policies and programs fostering wealth-building in Black communities, enhancing healthcare access, promoting diversity in professional spaces, and rooting out institutional biases.
- 7. This resolution formally declares the Contract with Black Georgia's signers' commitment to bridging the wealth gap and ensuring equity for all its residents.